



Australian Government
Australian Taxation Office

Partnership tax return

2006

Day	Month	Year	to	Day	Month	Year

or specify period if part year or approved substitute period

Notes to help you prepare this tax return are provided in the *Partnership and trust tax return instructions 2006* (the instructions), available from the Tax Office.

Tax file number (TFN)

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Have you attached any 'other attachments'?

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Name of partnership and Australian business number (ABN)

ABN									

Previous name of partnership

If the partnership name has changed, print the previous name **exactly** as shown on the last tax return lodged.

Current postal address

If the address has not changed, print it **exactly** as shown on the last tax return lodged.

Suburb or town				State		Postcode			
Country – if not Australia									

Postal address on previous tax return

If the address has changed, print your previous address **exactly** as shown on the last tax return lodged.

Suburb or town				State		Postcode			
Country – if not Australia									

Full name of the partner to whom notices should be sent

- If the partner is an individual, print details here.
- If the partner is a company or trust, print details here including ABN.

Title – for example, Mr, Mrs, Ms, Miss

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Surname or family name

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Given names

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Name

ABN									

Interposed entity election status If the partners have made or are making one or more interposed entity elections from a day in the 2005–06 income year or an earlier income year, print the appropriate **election status code** for the partnership. If making one or more elections from a day in the 2005–06 or 2004–05 income year, complete and attach the *Interposed entity election 2006*.

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TFN of former partnership

If the partnership arose as a result of a reconstitution

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Final tax return

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Important: Before making this declaration check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

Declaration: I declare that the information in this tax return is true and correct.

Hours taken to prepare and complete this tax return

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Signature

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Date

Day	Month	Year

This declaration and all attached documents must be signed by a partner.

Tax agent's declaration

I,									
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declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge the tax return.

Agent's signature

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Date

Day	Month	Year

Client's reference

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Contact name

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Agent's telephone number

Area code	Telephone number								

Agent's reference number

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Office use only

Indics X

1 Description of main business activity

 Industry code **A**

Codes have changed for 2006

2 Status of business – print X at label **B1**, **B2** or **B3**, whichever is the first applicable option, or leave blank.

 Multiple business **B1**

 Ceased business **B2**

 Commenced business **B3**

Consolidation status – print X at label **Z2** if applicable

 Consolidated subsidiary member **Z2**

3 Simplified tax system (STS) elections – complete these labels if you are electing to enter the STS, you are continuing in the STS or you are exiting the STS.

Entering or continuing – only complete this column if you are entering or continuing in the STS.

 Are you eligible for the STS? **G** Print Y for yes or leave blank.

 Are you electing to enter the STS? **H** Print Y for yes or leave blank.

 Are you continuing in the STS? **R** Print Y for yes or leave blank.

 Is your business grouped with another business? **I** Print Y for yes or N for no or leave blank.

Exiting – only complete this column if you are exiting the STS.

 Eligible but choosing to leave? **S** Print Y for yes or leave blank.

 OR No longer eligible? **T** Print Y for yes or leave blank.

4 Did you sell any goods or services using the internet?

Q Print Y for yes or N for no. **F**

Income excluding foreign income

5 Business income and expenses

	Primary production	Non-primary production	Totals
Gross payments where ABN not quoted	C <input type="text"/> -00	D <input type="text"/> -00	<input type="text"/> -00
Gross payments subject to foreign resident withholding	A <input type="text"/> -00	B <input type="text"/> -00	<input type="text"/> -00
Assessable government industry payments	E <input type="text"/> -00 / <input type="text"/> CODE	F <input type="text"/> -00 / <input type="text"/> CODE	<input type="text"/> -00
Other business income	G <input type="text"/> -00 / <input type="text"/>	H <input type="text"/> -00 / <input type="text"/>	<input type="text"/> -00 / <input type="text"/> F
Total business income	<input type="text"/> -00 / <input type="text"/>	<input type="text"/> -00 / <input type="text"/>	<input type="text"/> -00 / <input type="text"/>

Expenses

Foreign resident withholding expenses	<input type="text"/> -00	<input type="text"/> -00	P <input type="text"/> -00
Contractor, sub-contractor and commission expenses	<input type="text"/> -00	<input type="text"/> -00	C <input type="text"/> -00
Superannuation expenses	<input type="text"/> -00	<input type="text"/> -00	D <input type="text"/> -00
Cost of sales	<input type="text"/> -00 / <input type="text"/>	<input type="text"/> -00 / <input type="text"/>	E <input type="text"/> -00 / <input type="text"/>
Bad debts	<input type="text"/> -00	<input type="text"/> -00	F <input type="text"/> -00
Lease expenses	<input type="text"/> -00	<input type="text"/> -00	G <input type="text"/> -00
Rent expenses	<input type="text"/> -00	<input type="text"/> -00	H <input type="text"/> -00
Total interest expenses	<input type="text"/> -00	<input type="text"/> -00	I <input type="text"/> -00
Total royalty expenses	<input type="text"/> -00	<input type="text"/> -00	J <input type="text"/> -00
Depreciation expenses	<input type="text"/> -00	<input type="text"/> -00	K <input type="text"/> -00 / <input type="text"/> CODE
Motor vehicle expenses	<input type="text"/> -00	<input type="text"/> -00	L <input type="text"/> -00 / <input type="text"/> CODE
Repairs and maintenance	<input type="text"/> -00	<input type="text"/> -00	M <input type="text"/> -00
All other expenses	<input type="text"/> -00	<input type="text"/> -00	N <input type="text"/> -00
Total expenses – labels P to N	<input type="text"/> -00 / <input type="text"/>	<input type="text"/> -00 / <input type="text"/>	O <input type="text"/> -00 / <input type="text"/>

Reconciliation items

Add: Income reconciliation adjustments	<input type="text"/> -00 / <input type="text"/>	<input type="text"/> -00 / <input type="text"/>	A <input type="text"/> -00 / <input type="text"/>
Add: Expense reconciliation adjustments	<input type="text"/> -00 / <input type="text"/>	<input type="text"/> -00 / <input type="text"/>	B <input type="text"/> -00 / <input type="text"/>
Net income or loss from business	Q <input type="text"/> -00 / <input type="text"/>	R <input type="text"/> -00 / <input type="text"/>	S <input type="text"/> -00 / <input type="text"/>

6 Tax withheld

Tax withheld where ABN not quoted

T

Credit for tax withheld – foreign resident withholding

U **F****8 Partnerships and trusts****Primary production**

Distribution from partnerships

A /

Distribution from trusts

Z / Deductions relating to distribution in labels **A** and **Z****S**

Net primary production distribution

 / **Non-primary production**Distribution from partnerships,
less foreign income**B** / Distribution from trusts, less net
capital gain and foreign income**R** / Deductions relating to distribution in labels **B** and **R****T** Net non-primary
production distribution / Distributions of foreign income must be included at item **19** or **20**.**Share of credits from income**Share of credit for tax withheld
where ABN not quoted**C** Share of franking credit from
franked dividends**D** Share of credit for TFN amounts
withheld from interest and dividends**E** Share of credit for tax withheld
from foreign resident withholding**U** **9 Rent**

Gross rent

F

Interest deductions

G

Capital works deductions

X

Other rental deductions

H

Net rent

 / **10 Gross interest** – including Australian Government loan interest**J**

TFN amounts withheld from gross interest

I **11 Dividends**

Unfranked amount

K

Franked amount

L

Franking credit

M

TFN amounts withheld from dividends

N **12 Other Australian income** – give details

Type of income

O / **13 Total of items 5 to 12**Add the  boxes /

Deductions

14 Deductions relating to Australian investment income

P -00

15 Other deductions – show only deductions not claimable at any other item

Name of each item of deduction.

Amount

-00

-00

Q -00

16 Total of items 14 and 15

-00

17 Net Australian income or loss

Subtract item 16 from item 13.

\$ -00 / **F**

Foreign income

19 Attributed foreign income

Did you have either a direct or indirect interest in a foreign trust, controlled foreign company or transferor trust?

S Print **Y** for yes or **N** for no.

Listed country **M** -00

Section 404 country **U** -00

Did you have an interest in a foreign investment fund (FIF) or a foreign life assurance policy (FLP)?

T Print **Y** for yes or **N** for no.

Unlisted country **X** -00

FIF/FLP income **Y** -00

If you printed **Y** at label **S** or **T**, complete and attach a *Schedule 25A 2006*.

20 Other assessable foreign source income – other than income shown at item 19

Gross **B** -00

Net **V** -00

Foreign tax credits **Z**

Also include at label **D** Australian franking credits from a New Zealand company that you have received indirectly through a partnership or trust distribution.

Australian franking credits from a New Zealand company **D** -00

21 Total net income or loss

Total of items 17 to 20 – add the boxes

-00 /

Overseas transactions

26 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$1 million?

W Print **Y** for yes or **N** for no.

If you printed **Y** at label **W**, complete and attach a *Schedule 25A 2006*.

Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property or

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

C Print **Y** for yes or **N** for no.

There is not a schedule to be completed for 'Transactions with specified countries'.

28 Personal services income

If you printed **Y** at label **N**, complete and attach a *Personal services income schedule 2006*.

Does your income include an individual's personal services income? **N** Print **Y** for yes or **N** for no.

F

Key financial information

29 All current assets	F <input type="text" value="-00"/>	32 Total liabilities	J <input type="text" value="-00"/>
30 Total assets	G <input type="text" value="-00"/>	33 Proprietors' funds	K <input type="text" value="-00"/> / <input type="text"/>
31 All current liabilities	I <input type="text" value="-00"/>		

Business and professional items

The following information must be filled in for all partnerships carrying on a business.

34 Business name of main business

35 Business address of main business

<input type="text"/>		
<input type="text"/>		
Suburb or town	State	Postcode A <input type="text"/>

36 Opening stock	C <input type="text" value="-00"/>	46 Termination value of other depreciating assets	W <input type="text" value="-00"/>
37 Purchases and other costs	B <input type="text" value="-00"/>	47 Deduction for project pool	P <input type="text" value="-00"/>
38 Closing stock	D <input type="text" value="-00"/> / <input type="text" value="CODE"/>	48 Section 40-880 deduction	X <input type="text" value="-00"/>
39 Trade debtors	E <input type="text" value="-00"/>	49 Fringe benefit employee contributions	T <input type="text" value="-00"/>
40 Trade creditors	H <input type="text" value="-00"/>	50 Interest expenses overseas	Q <input type="text" value="-00"/>
41 Total salary and wage expenses	L <input type="text" value="-00"/> / <input type="text" value="CODE"/>	51 Royalty expenses overseas	R <input type="text" value="-00"/>
42 Payments to associated persons	M <input type="text" value="-00"/>	53 Deduction for environmental protection expenses	V <input type="text" value="-00"/>
43 Intangible depreciating assets first deducted	N <input type="text" value="-00"/>	55 Trading stock election	<input type="checkbox"/> Print Y for yes or leave blank.
44 Other depreciating assets first deducted	U <input type="text" value="-00"/>		
45 Termination value of intangible depreciating assets	O <input type="text" value="-00"/>		

F

For completion by STS taxpayers only. STS taxpayers are not required to complete a *Capital allowances schedule 2006*.

56 STS depreciating assets	Deduction for low cost assets (less than \$1,000)	Deduction for general pool assets (less than 25 years)	Deduction for long life pool assets (25 years or more)
A <input type="text" value="-00"/>	B <input type="text" value="-00"/>	C <input type="text" value="-00"/>	

57 Entrepreneurs tax offset	STS group turnover	Net STS income
D <input type="text" value="-00"/>	E <input type="text" value="-00"/>	

F

